



مصرف البحرين المركزي

Central Bank of Bahrain

Economic Indicators

المؤشرات الاقتصادية

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Financial Stability Directorate

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Summary of Main Economic Indicators

	2005	2006	2005- Q4	2006- Q1	2006- Q2	2006- Q3	2006- Q4	
Population and Employment								
Total Population	724,645	742,561						
Total Employment	336,508	351,862	336,508	348,296	355,794	354,370	351,862	
Domestic Output								
GDP at Current Prices (BD Millions)	5,031.2							(.)
GDP per Capita (BD)	6,943.0							(.)
Crude Oil Production (US Barrels Thousands)	68,096	66,908	16,999	16,882	15,368	17,184	17,474	()
المالية الحكومية والدين العام المحلي Public Finance and Domestic Public Debt								
Revenues (BD Millions)	1,671.4							(.)
Expenditures (BD Millions)	1,289.2							(.)
Surplus/Deficit (BD Millions)	257.3							(.) /
Domestic Public Debt (BD Millions)	617.1	679.1	617.1	672.1	697.1	697.1	679.1	(.)
As % of GDP	12.3	13.5	12.3	13.4	13.9	13.9	13.5	
Prices								
Consumer Price Index	107.1	109.3	106.7	108.3	109.6	109.7	109.4	
Nominal Effective Exchange Rate	88.4		90.6	89.8	87.9	87.5		
External Sector								
Trade Balance (BD Millions)	781.4	984.8	319.3	277.6	228.4	279.0	199.8	(.)
Current Account Balance (BD Millions)	592.2							(.)
As % of GDP	11.8							
Overall Balance of Payments (BD Millions)	110.6							() (.)
As % of GDP	2.2							
Money and Banking								
M2 Growth (%)	22.0	5.2	9.6	4.8	7.0	-2.5	5.2	2
Consolidated Balance Sheet of the Banking System (USD Billions)	140.4	187.4	140.4	151.4	163.0	168.4	187.4	()
Total Deposits as % of GDP	80.3	96.9	80.3	91.8	93.3	89.8	96.9	
Total Domestic Credit as % of GDP	52.1	60.3	52.1	54.4	56.7	57.6	60.3	
سوق البحرين للأوراق المالية Bahrain Stock Exchange								
Bahrain Stock Exchange Index (Points)	-		-	-	-	-		()
Bahrain All Share Index (Points)	2,195.8	2,217.6	2,195.8	2,137.9	2,046.2	2,234.4	2,217.6	()
Dow Jones Bahrain Index (Points)	183.75	188.42	183.75	178.58	173.74	189.86	188.42	()
Stock Market Capitalisation (BD Billions)	6.5	8.0	6.5	6.4	6.7	8.0	8.0	(.)

Population

	2002	2003	2004	2005	2006	
Total Population	672,124	689,418	707,160	724,645	742,561	
Bahraini	417,940	427,955	438,209	448,491	459,012	
Male	210,814	215,848	221,019	226,187	231,493	
Female	207,126	212,107	217,190	222,304	227,519	
Non-Bahraini	254,184	261,463	268,951	276,154	283,549	
Male	175,407	180,430	185,598	190,568	195,671	
Female	78,777	81,033	83,353	85,586	87,878	
Annual Population Growth (%)	2.7	2.6	2.6	2.5	2.5	
Annual Bahraini Population Growth	2.4	2.4	2.4	2.3	2.3	
Annual Non-Bahraini Population Growth	3.1	2.9	2.9	2.7	2.7	
Population Under Age 14	187,105	190,108	194,828	197,800	202,565	14
Population Above Age 65	16,457	17,375	17,798	18,321	18,756	65
Total Fertility Rate Per Bahraini Woman	2.9	2.9	2.9	-	-	

Source: Central Informatics Organisation.

Employment

	2002	2003	2004	2005	2006	2005 Q4	2006				
							Q1	Q2	Q3	Q4	
Total Employment*	229,879	249,493	285,390	336,508	351,862	336,508	348,296	355,794	354,370	351,862	*
As % of Total Population	34.2	36.2	40.4	51.4	52.4	46.4	48.1	49.1	48.9	48.6	
Change (%)	12.0	8.5	14.4	17.9	4.6	5.4	3.5	2.2	-0.4	-0.7	
Private Sector	195,889	212,964	247,814	299,080	313,039	299,080	310,885	317,812	316,320	313,039	
As % of Total Employment	85.2	85.4	86.8	88.9	89.0	88.9	89.3	89.3	89.3	89.0	
Male	172,019	188,683	220,878	268,580	283,533	268,580	280,022	286,679	285,626	283,533	
Female	23,870	24,281	26,936	30,500	29,506	30,500	30,863	31,133	30,694	29,506	
Bahraini	57,794	62,279	66,229	71,900	65,614	71,900	71,462	72,088	69,261	65,614	
Male	43,035	46,658	48,916	53,140	47,913	53,140	52,791	53,336	50,760	47,913	
Female	14,759	15,621	17,313	18,760	17,701	18,760	18,671	18,752	18,501	17,701	
% of Private Sector Employment	29.5	29.2	26.7	24.0	21.0	24.0	23.0	22.7	21.9	21.0	
Non-Bahraini	138,095	150,685	181,585	227,180	247,425	227,180	239,423	245,724	247,059	247,425	
Male	128,984	142,025	171,962	215,440	235,620	215,440	227,231	233,343	234,866	235,620	
Female	9,111	8,660	9,623	11,740	11,805	11,740	12,192	12,381	12,193	11,805	
% of Private Sector Employment	70.5	70.8	73.3	76.0	79.0	76.0	77.0	77.3	78.1	79.0	
Public Sector**	33,990	36,529	37,576	37,428	38,823	37,428	37,411	37,982	38,050	38,823	**
As % of Total Employment	14.8	14.6	13.2	11.1	11.0	11.1	10.7	10.7	10.7	11.0	
Male	20,480	21,622	21,861	21,495	22,160	21,495	21,417	21,870	21,834	22,160	
Female	13,510	14,907	15,715	15,933	16,663	15,933	15,994	16,112	16,216	16,663	
Bahraini	30,742	33,034	33,754	33,691	34,771	33,691	33,680	34,172	34,291	34,771	
Male	18,225	19,248	19,207	18,887	19,431	18,887	18,811	19,238	19,293	19,431	
Female	12,517	13,786	14,547	14,804	15,340	14,804	14,869	14,934	14,998	15,340	
As % of Public Sector Employment	90.4	90.4	89.8	90.2	89.6	90.0	90.0	90.0	90.1	89.6	
Non-Bahraini	3,248	3,495	3,822	3,737	4,052	3,737	3,731	3,810	3,759	4,052	
Male	2,255	2,374	2,654	2,608	2,729	2,608	2,606	2,632	2,541	2,729	
Female	993	1,121	1,168	1,129	1,323	1,129	1,125	1,178	1,218	1,323	
As % of Public Sector Employment	9.6	9.6	10.2	10.0	10.4	10.0	10.0	10.0	9.9	10.4	
Average Monthly Wages (BD)***											***()
Private Sector	221	219	214	207	210	207	212	211	213	210	
Change (%)	-3.9	-0.9	-2.3	-3.5	1.6	-1.6	2.6	-0.5	0.9	-1.4	
Male	220	217	211	201	203	201	205	204	207	203	
Female	227	238	246	254	276	254	267	270	274	276	
Bahraini	356	355	364	372	414	372	393	396	409	414	
Male	393	387	400	405	454	405	428	430	448	454	
Female	250	258	264	278	307	278	294	299	305	307	
Non-Bahraini	164	163	160	154	156	154	157	156	158	156	
Male	163	161	157	151	152	151	154	153	155	152	
Female	189	203	215	216	230	216	226	225	228	230	
Public Sector	597	564	597	664	700	664	674	684	677	700	
Change (%)	-	-5.5	5.9	11.2	5.4	4.6	1.5	1.5	-1.0	3.4	
Male	627	591	607	696	742	696	703	708	707	742	
Female	552	524	540	621	645	621	634	651	637	645	
Bahraini	578	555	574	656	679	656	666	672	672	679	
Male	597	575	597	682	706	682	691	688	695	706	
Female	550	526	543	622	643	622	634	651	643	643	
Non-Bahraini	780	647	622	739	****884	739	745	****794	725	****884	
Male	873	720	678	798	993	798	791	856	799	993	
Female	569	493	495	601	660	601	641	658	571	660	

*Total Registered at GOSI and Civil Service Bureau.

**Excluding Ministry of Interior and Bahrain Defence Force.

***Gross salary including allowances.

**** The increase in the non-Bahraini Male average wages is due to shifts allowances for doctors from July 2005 upto April 2006.

Source: General Organisation for Social Insurance and Civil Service Bureau.

علوة الحفارة الخاصة بالطباء بآثر رجعي من شهر يوليو 2005 حتى أبريل 2006.

National Accounts

(BD Millions)

(مليون دينار بحريني)

	2001	2002	2003	2004	2005*	
GDP at Current Market Prices	2,981.5	3,176.5	3,646.9	4,204.6	5,031.2	
Change (%)	-0.5	6.5	14.8	15.3	19.7	
Oil	731.8	774.0	899.5	963.1	1,267.4	
Non-Oil	2,249.7	2,402.5	2,747.4	3,241.5	3,763.8	
Non-Financial Corporations	2,198.7	2,370.0	2,619.9	2,973.0	3,672.8	
Manufacturing	358.1	374.8	405.0	445.0	655.8	
Transportation and Communication	224.2	248.9	262.6	295.4	312.5	
Trade	252.4	288.5	320.5	426.1	504.2	
Real Estate & Business Activities	285.3	303.3	320.6	375.2	393.3	
Financial Corporations	556.9	558.5	772.2	1,018.5	1,237.9	
Government Services	472.4	507.2	555.1	580.8	628.3	
GDP at Constant Prices	2,723.8	2,866.2	3,071.4	3,242.5	3,496.2	
Change (%)	4.6	5.2	7.2	5.6	7.8	
Oil	467.9	474.0	479.3	424.1	388.2	
Non-Oil	2,255.9	2,392.2	2,592.1	2,818.5	3,108.0	
Non-Financial Corporations	1,949.3	2,083.4	2,156.7	2,218.2	2,403.5	
Manufacturing	325.1	342.8	362.3	391.6	465.3	
Transportation and Communication	232.1	248.6	256.4	285.2	299.8	
Trade	348.4	390.1	397.0	403.5	449.5	
Real Estate & Business Activities	240.5	259.6	262.4	277.8	296.5	
Financial Corporations	446.4	454.7	580.3	820.1	965.8	
Government Services	415.9	435.7	452.8	476.4	506.4	
GDP Per Capita (BD)	4,554.2	4,726.0	5,289.9	5,945.7	6,943.0) (
Consumption as % of GDP	66.0	66.0	60.9	60.8	58.9	
Investment as % of GDP	13.3	18.9	21.7	21.6	17.8	
Savings as % of GDP	14.1	14.5	21.1			
Gross National Income (GNI)	2,860.3	2,979.1	3,461.5	3,988.1	4,875.8	
Gross National Disposable Income (GNDI)	2,385.0	2,651.4	3,054.6	3,567.0	4,145.8	
GDP Deflator (1989=100)	109.5	110.8	118.8	129.7	143.9	(100=1989)

*Provisional.

Source: Central Informatics Organisation.

Main Products

	2002	2003	2004	2005	2006	2005 Q4	2006				
							Q1	Q2	Q3	Q4	
Aluminum (Metric Tonnes)	518,924	531,991	531,626	750,710	860,435	223,091	208,536	219,190	216,391	216,318	()
Crude Oil (US Barrels Thousands)	86,500	87,481	76,337	68,096	66,908	16,999	16,882	15,368	17,184	17,474	()
Bahrain Oilfield	13,800	13,720	13,647	13,348	13,085	3,363	3,280	3,267	3,299	3,239	
Abu Saafa Oilfield	72,700	73,761	62,690	54,748	53,823	13,636	13,602	12,100	13,885	14,236	
Production of Refined Oil (US Barrels Thousands)	91,122	92,350	92,669	97,716	96,217	25,197	24,212	23,623	24,914	23,468	()
Petrochemicals (Thousand Metric Tonnes)	1,496	1,317	1,287	1,338	1,482	378	367	375	361	379	()
Gas (Million Cubic Feet-MMCF)	429,169	434,537	428,375	470,413	487,932	118,753	107,398	125,272	138,561	116,701	()
Electricity (GWH)	7,279.2	7,767.6	8,267.3	8,904.4	9,752.9	1,939.3	1,375.3	2,747.9	3,476.3	2,153.4	(/)

Sources: National Oil & Gas Authority; Ministry of Electricity and Water; Aluminum Bahrain (ALBA).

المصدر: الهيئة الوطنية للنفط والغاز، وزارة الكهرباء والماء، شركة المنيوم البحرين (ألبا)

Public Finance

(BD Millions)

(مليون دينار بحريني)

	2001	2002	2003	2004	2005	
Revenues	980.9	1,026.9	1,145.5	1,300.4	1,671.4	
Oil and Gas	672.1	691.4	836.1	943.8	1265.3	
Non-Oil	308.8	335.5	309.4	356.6	406.1	
Expenditures	832.8	1,031.0	1,080.4	1,104.6	1,289.2	
Current	669.8	740.0	821.2	864.0	1024.2	
Project	163.0	291.0	259.2	240.6	265.0	
Strategic Projects	145.0	0.0	0.0	50.6	0.0	
Surplus/Deficit Before Rollover	3.1	-4.1	65.1	145.2	382.2	/
Rollover for the Period						
Projects	0.0	0.0	45.0	85.2	114.7	
Current	0.0	0.0	6.5	0.0	10.2	
Total Rollover	0.0	0.0	51.5	85.2	124.9	
Net Surplus/Deficit After Rollover	3.1	-4.1	13.6	60.0	257.3	/
As % of GDP	0.1	0.1	0.4	1.4	5.1	

Source: Ministry of Finance.

المصدر: وزارة المالية.

Domestic Public Debt

(BD Millions)

(مليون دينار بحريني)

	2002	2003	2004	2005*	2006*	2005*	2006*				
						Q4	Q1	Q2	Q3	Q4	
Total Outstanding	597.0	591.5	585.5	617.1	679.1	617.1	672.1	697.1	697.1	679.1	
As % of GDP	18.8	16.2	13.9	12.3	13.5	12.3	13.4	13.9	13.9	13.5	
Development Bonds	296.0	140.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Treasury Bills	160.0	130.0	130.0	130.0	162.0	130.0	175.0	180.0	180.0	162.0	
Islamic Leasing Securities	112.8	293.3	427.3	442.0	472.0	442.0	452.0	472.0	472.0	472.0	
Al Salam Islamic Securities	28.2	28.2	28.2	45.1	45.1	45.1	45.1	45.1	45.1	45.1	

* Provisional GDP.

Source: Central Bank of Bahrain.

Prices

	2002	2003	2004	2005	2006	2005 Q4	2006				
							Q1	Q2	Q3	Q4	
Consumer Price Index (CPI) (1994-1995=100)	100.4	102.0	104.4	107.1	109.3	106.7	108.3	109.6	109.7	109.4	-1994) (100=1995)
Annual Change (%)	-0.5	1.6	2.4	2.6	2.1						
UK Brent Oil Price (US\$ Per Barrel)	25.0	28.9	38.3	54.4	65.9	56.9	61.9	69.8	70.1	61.8	(/)
Aluminum Prices (US\$/MT)	1,351.1	1,432.8	1,718.5	1,900.5	2,586.1	2,080.7	2,423.1	2,655.7	2,485.9	2,779.5	(/)
Nominal Effective Exchange Rate (2000=100)	101.7	92.7	86.9	88.4		90.6	89.8	87.9	87.5		(100=2000)
Real Effective Exchange Rate (2000=100)	101.1	92.6	87.5	88.6		90.8	84.3	81.8	80.9		(100=2000)

Source: Central Informatics Organisation; IMF-International Financial Statistics (IFS).

المصدر: الجهاز المركزي للمعلومات، صندوق النقد الدولي.

Interest Rates

	2002	2003	2004	2005	2006	2005 Q4	2006 Q1	2006 Q2	2006 Q3	2006 Q4	
Money Market Rate / Inter- Bank Rate (%)*											*(%)
3 Months	1.4	1.2	2.6	4.5	5.3	4.5	5.0	5.5	5.3	5.3	3
6 Months	1.4	1.2	2.8	4.7	5.3	4.7	5.1	5.6	5.3	5.3	6
Repos	1.5	1.3	2.5	4.5	5.5	4.5	5.0	5.5	5.5	5.5	
Yield on Short-term Treasury Bills (%)											(%)
3 Months	1.3	1.1	2.5	N/A	4.9	N/A	4.8	5.4	5.0	4.9	3
6 Months	1.4	1.2	2.7	N/A	5.2	N/A	N/A	5.5	0.0	5.2	6
Return on Short-term Islamic Al-Salam Securities (%)	1.4	1.2	2.4	4.4	5.3	4.4	4.9	5.7	5.4	5.3	(%)
Return on Long-term Islamic Leasing Securities (%)	3.8	1.5	2.3	4.1	4.5	4.1	4.5	5.1	4.5	4.5	(%)
Commercial Bank Lending Rate (%)**											** (%)
Personal Loans	8.0	7.9	7.7	8.3	8.9	8.3	9.0	8.6	9.2	8.9	
Business loans	5.7	5.3	5.3	7.2	7.6	7.2	7.3	7.8	7.8	7.6	
Commercial Bank Deposit Rate (3-12 months) (%)**	0.9	0.7	2.0	3.7	4.4	3.7	4.2	4.5	4.4	4.4	(12-3) ** (%)

* Interest rates on US Dollar.

** Weighted average rates (Deposit rates offered and loans rates charged on loans extended during the last month of each quarter).

Source: Central Bank of Bahrain.

External Sector

(BD Millions)

(مليون دينار بحريني)

	2002	2003	2004	2005*	2006*	2005* Q4	Q1	Q2	Q3	Q4	
Total Exports (fob)	2,178.7	2,493.5	2,827.0	3,769.2	4,347.6	1,010.8	1,031.7	1,125.9	1,208.8	981.2	()
Change (%)	3.9	14.4	13.4	33.3	15.3	-3.2	2.1	9.1	7.4	-18.8	(%)
Oil Exports	1,487.6	1,759.7	2,087.3	2926.6	3465.8	777.1	827.9	935.1	941.0	761.8	
As % of Total Exports	68.3	70.6	73.8	77.6	79.7	76.9	80.2	83.1	77.8	77.6	
Non-oil Exports	691.1	733.8	739.7	842.6	881.8	233.7	203.8	190.8	267.8	219.4	
As % of Total Exports	31.7	29.4	26.2	22.4	20.3	23.1	19.8	16.9	22.2	22.4	
Total Imports (cif)	1,884.7	2,127.1	2,438.2	2,987.8	3,362.8	691.5	754.1	897.5	929.8	781.4	()
Change (%)	16.4	12.9	14.6	22.5	12.6	-5.4	9.1	19.0	3.6	-16.0	(%)
Oil Imports	628.8	777.1	1,039.7	1,567.8	1,843.0	408.2	447.0	518.4	498.1	379.5	
As % of Total Imports	33.4	36.5	42.6	52.5	54.8	59.0	59.3	57.8	53.6	48.6	
Non-oil Imports	1,255.9	1,350.0	1,398.5	1,420.0	1,519.8	283.3	307.1	379.1	431.7	401.9	
As % of Total Imports	66.6	63.5	57.4	47.5	45.2	41.0	40.7	42.2	46.4	51.4	
Trade Balance	294.0	366.4	388.8	781.4	984.8	319.3	277.6	228.4	279.0	199.8	
As % of GDP	9.3	10.0	9.2	15.5	19.6	6.3	5.5	4.5	5.5	4.0	
Current Account Balance	-19.0	75.5	156.1	592.2							
As % of GDP	-0.6	2.1	3.7	11.8							
Official Reserves**	556.4	575.9	637.0	749.4	1057.2	749.4	796.9	826.1	866.5	1057.2	**
As % of GDP	17.5	15.8	15.2	14.9	21.0	14.9	15.8	16.4	17.2		
Equivalent Months of Imports of Goods	3.5	3.2	3.1	3.1	3.8	3.3	3.7	2.8	2.8		
Overall Balance of Payments	13.1	16.4	59.4	110.6							()
As % of GDP	0.4	0.4	1.4	2.2							
International Investment Position (IIP), net	2,155.6	1,964.3	2,262.3	2,788.8							
Outstanding Assets	24,499.8	33,773.9	39,369.9	46,721.3							
Outstanding Liabilities	22,344.2	31,809.6	37,107.6	43,932.5							

*Provisional.

**Includes holdings of monetary gold, foreign currencies, SDR and reserve position at the IMF.

Source: National Oil and Gas Authority and Central Informatics Organisation.

Money and Banking

	2002	2003	2004	2005*	2006*	2005* Q4	Q1	2006* Q2	Q3	Q4	
Money											
M1 (BD Millions)	647.2	821.4	861.1	1,062.5	1,285.8	1,062.5	1,153.0	1,242.9	1,214.5	1,285.8	() 1
M1 Growth (%)	17.2	26.9	4.8	23.4	5.9	5.9	8.5	7.8	-2.3	5.9	
M2 (BD Millions)	2,599.6	2,765.0	2,879.6	3,512.8	4,035.9	3,512.8	3,679.7	3,936.8	3,837.0	4,035.9	() 2
M2 Growth (%)	10.3	6.4	4.1	22.0	5.2	9.6	4.8	7.0	-2.5	5.2	
Banking**											
Consolidated Balance Sheet of the Banking System (USD Billions)	74.0	100.9	118.9	140.4	187.4	140.4	151.4	163.0	168.4	187.4) (
Change (%)	-27.9	36.4	17.8	18.1	33.5	5.3	7.8	7.7	3.3	11.2	
Wholesale Banks Consolidated Balance Sheet (USD Billions)	63.3	88.7	104.3	123.9	164.3	123.9	132.4	143.6	148.5	164.3	()
Retail Banks Consolidated Balance Sheet (USD Billions)	10.7	12.2	14.6	16.5	23.1	16.5	19.0	19.3	20.0	23.1	()
Islamic Banks Consolidated Balance Sheet (US\$ Billions)	2.9	4.2	5.4	8.0	12.2	8.0	8.8	9.6	10.3	12.2) (
Deposits (FCB's)											
Total Deposits (BD Millions)	2,840.5	3,228.2	3,606.7	4,042.4	4,874.3	4,042.4	4,620.2	4,694.1	4,519.3	4,874.3	()
As % GDP	89.4	88.5	85.8	80.3	96.9	80.3	91.8	93.3	89.8	96.9	
As % Total Liabilities	70.6	70.1	65.6	65.0	56.1	65.0	64.8	64.7	60.1	56.1	
Private Deposits (BD Millions)	2,311.4	2,563.2	2,661.5	3,268.7	3,741.2	3,268.7	3,427.1	3,681.9	3,573.9	3,741.2	()
Credit (FCB's)											
Total Domestic Credit (BD Millions)	1,629.8	1,798.9	2,230.7	2,623.5	3,033.5	2,623.5	2,738.4	2,856.0	2,896.2	3,033.5	()
As % of GDP	51.3	49.3	53.1	52.1	60.3	52.1	54.4	56.7	57.6	60.3	
As % Total Assets	40.5	39.1	40.6	42.2	34.9	42.2	38.4	39.4	38.5	34.9	
As % Total Deposits	57.4	55.7	61.8	64.9	62.2	64.9	59.3	60.8	64.1	62.2	
Credit to Private Sector as % of Total Credit	93.3	91.4	90.7	92.3	94.7	92.3	92.9	93.4	93.4	94.7	

*Provisional GDP.

**بيانات أولية للنتائج المحلي الإجمالي.

** Includes Wholesale and Retail banks.

Source: Central Bank of Bahrain.

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Money Changers- Consolidated Income Statement

(Bahraini Dinar)

(دينار بحريني)

	2005		2006				
	Q3	Q4	Q1	Q2	Q3	Q4	
Income							
Profit(Loss) on Foreign Exchange Dealing	1,430,935	1,361,930	1,435,680	1,354,277	1,525,371	1,154,395	()
Income from Drafts	1,040,660	1,609,448	1,234,065	1,506,720	1,251,524	1,490,735	
Income from Travellers' Cheques	21,912	22,075	14,001	15,268	32,293	8,039	
Profit (Loss) on Gold and Precious Metals	6,945	7,923	8,397	5,339	10,107	12,456	()
Fees and Commission	286,046	543,911	244,385	477,482	374,974	351,618	
Interest	91,790	139,140	113,203	180,654	169,346	332,769	
Others	55,598	78,216	88,800	117,869	99,820	117,907	
Total Income	2,933,886	3,762,643	3,138,531	3,657,609	3,463,435	3,467,919	
Expenses							
Staff Costs Including Housing	736,097	1,168,708	770,667	923,059	752,944	1,321,165	
Office Rent	134,147	146,023	122,015	158,800	139,756	140,488	
Interest	92,844	175,346	79,060	93,437	113,912	126,911	
Communications	113,127	233,163	116,196	153,487	99,833	130,958	
Depreciation and Amortisation	43,504	185,245	62,628	96,236	52,355	71,896	
Provision	29,484	15,773	30,511	7,504	10,707	10,663	
Fees	37,291	129,206	39,648	206,705	142,343	153,762	
General Expenses	765,694	325,459	500,871	510,404	611,531	848,269	
Others	149,230	149,664	98,225	103,460	100,970	101,000	
Total Expenses	2,101,418	2,528,587	1,819,821	2,253,092	2,024,351	2,905,112	
Net Profit (Loss) for the Quarter	832,468	1,234,056	1,318,710	1,404,517	1,439,084	562,807	()

Source: Central Bank of Bahrain.

Broking Companies

(U.S.Dollar Thousands)

(الف دولار أمريكي)

	2002	2003	2004	2005	2006	2005 Q4	2006				
							Q1	Q2	Q3	Q4	
Foreign Exchange	4,675	4,264	4,244	4,828	6,447	1,339	1,364	1,760	1,467	1,856	
Inside Bahrain	1,276	947	1,011	1,102	937	301	294	303	181	159	
Outside Bahrain	3,399	3,317	3,233	3,726	5,510	1,038	1,070	1,457	1,286	1,697	
Deposits	4,375	3,715	3,948	4,258	4,818	852	1,203	1,115	1,164	1,336	
Inside Bahrain	1,598	1,404	1,465	1,599	1,860	340	443	416	449	552	
Outside Bahrain	2,777	2,311	2,483	2,659	2,958	512	760	699	715	784	
Other Instruments	2,550	1,771	2,298	2,641	2,882	581	847	1,021	446	568	
Inside Bahrain	695	298	433	368	429	103	114	92	68	155	
Outside Bahrain	1,855	1,473	1,865	2,273	2,453	478	733	929	378	413	

Source: Central Bank of Bahrain.

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Mutual Funds - Total Outstanding Investments

U.S. Dollar Thousands

()

End of Period	Type of Bank	Investors المستثمرون		Total Amount Invested in the Funds	
		Institutions	Individuals		
2005 Q3	Retail Banks	202,598.0	268,957.0	471,555.0	مصارف قطاع التجزئة
	Wholesale Banks	3,815,097.0	601,775.0	4,416,872.0	مصارف قطاع الجملة
	Other Institutions	1,356,351.0	402,005.0	1,758,356.0	مؤسسات أخرى
	Grand Total	5,374,046.0	1,272,737.0	6,646,783.0	المجموع
2005 Q4	Retail Banks	200,691.0	309,862.0	510,553.0	مصارف قطاع التجزئة
	Wholesale Banks	4,191,206.0	763,679.0	4,954,885.0	مصارف قطاع الجملة
	Other Institutions	1,680,712.0	512,348.0	2,193,060.0	مؤسسات أخرى
	Grand Total	6,072,609.0	1,585,889.0	7,658,498.0	المجموع
2006 Q1	Retail Banks	191,758.0	274,518.0	466,276.0	مصارف قطاع التجزئة
	Wholesale Banks	4,233,456.0	1,221,714.0	5,455,170.0	مصارف قطاع الجملة
	Other Institutions	1,715,624.0	696,580.0	2,412,204.0	مؤسسات أخرى
	Grand Total	6,140,838.0	2,192,812.0	8,333,650.0	المجموع
2006 Q2	Retail Banks	192,048.0	378,855.0	570,903.0	مصارف قطاع التجزئة
	Wholesale Banks	7,110,088.0	724,504.0	7,834,592.0	مصارف قطاع الجملة
	Other Institutions	1,648,338.0	550,881.0	2,199,219.0	مؤسسات أخرى
	Grand Total	8,950,474.0	1,654,240.0	10,604,714.0	المجموع
2006 Q3	Retail Banks	191,374.0	600,729.0	792,103.0	مصارف قطاع التجزئة
	Wholesale Banks	4,687,696.0	650,229.0	5,337,925.0	مصارف قطاع الجملة
	Other Institutions	1,782,183.0	1,381,526.0	3,163,709.0	مؤسسات أخرى
	Grand Total	6,661,253.0	2,632,484.0	9,293,737.0	المجموع
2006 Q4	Retail Banks	207,390.0	1,078,697.0	1,286,087.0	مصارف قطاع التجزئة
	Wholesale Banks	4,748,855.0	734,881.0	5,483,736.0	مصارف قطاع الجملة
	Other Institutions	1,610,631.0	421,651.0	2,032,282.0	مؤسسات أخرى
	Grand Total	6,566,876.0	2,235,229.0	8,802,105.0	المجموع

صناديق الاستثمار
Mutual Funds

(U.S. Dollar Millions)

(مليون دولار أمريكي)

	2002	2003	2004	2005	2006	
Total Schemes (Quantity)	1,377	1,390	1,588	1,882	2,199	
of which,						
Locally Incorporated Funds	33	42	58	86	97	
Islamic Funds	37	47	60	71	80	
Total Investments	4,038	4,232	4,717	7,658	9,034	
of which,						
Locally Incorporated Funds	496	719	1,160	2,803	2,723	
Islamic Funds	127	137	293	1,013	752	

Source: Central Bank of Bahrain.

Bahrain Stock Exchange

	2002	2003	2004	2005*	2006*	2005*	2006*				
						Q4	Q1	Q2	Q3	Q4	
Volume of Shares Traded (Millions)	353.1	405.6	336.5	458.3	727.5	188.7	112.6	219.5	243.5	151.9	()
Value of Shares Traded (BD Millions)	80.9	102.3	174.6	268.1	522.9	103.7	73.7	142.4	218.3	88.5	()
BSE Index (Points)**	1,821.5	2,346.3	3,054.2	-	-	-	-	-	-	-	** ()
Bahrain All Share Index (Points)	1,040.3	1,336.8	1,773.65	2,195.80	2,217.58	2,195.80	2,137.89	2,046.17	2,234.42	2,217.58	()
Dow Jones Bahrain Index (Points)	85.0	110.7	149.41	183.75	188.42	183.75	178.58	173.74	189.86	188.42	()
Market Capitalisation (BD Billions)	2.8	3.6	5.1	6.5	8.0	6.5	6.4	6.7	8.0	8.0	()
As % of GDP	88.1	98.7	121.3	129.2	160.0	129.2	127.2	133.2	159.0	160.0	
Shares Turnover (as % of Market Capitalisation)	2.8	2.7	3.7	4.0	6.5	1.6	1.1	2.1	2.7	1.1	()
Price Earnings Ratio (Times)	12.3	12.4	13.8	16.3	13.6	16.7	11.9	12.2	14.5	13.6	()
Dividend Yield (%)	4.6	5.0	4.1	3.2	3.6	3.1	4.1	4.2	3.6	3.6	(%)
Price to Book Value (Times)	1.2	1.4	1.8	2.1	1.9	2.1	1.8	1.7	2.0	1.9	()
% Volume of Shares Traded by Foreign Investors (Non-Bahraini) to Total Volume Traded	35.0	43.8	37.6	56.4	57.8	60.6	43.8	77.1	48.6	54.8	(%)
% Volume of Top 10 Shares Traded to Total Volume Traded	88.4	89.7	78.6	87.3	87.9	92.4	83.3	92.5	91.7	94.4	(%)
Number of Listed Companies	40	44	45	47	50	47	47	49	50	50	
No. of Bahraini Listed Companies	35	38	38	40	43	40	40	42	43	43	
No. of Non-Bahraini Listed Companies	5	6	7	7	7	7	7	7	7	7	

*Provisional GDP.

**Terminated at the beginning of 2005.

Source: Bahrain Stock Exchange.

*بيانات أولية للنتائج المحلي الإجمالي .

**تم التوقف عن احتسابه مع مطلع 2005.

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Insurance Sector

	2002	2003	2004	2005	
No. of Insurance Companies/Organisations	149	159	152	150	
Insurance Employment	838	818	923	1003	
Bahraini	499	499	572	634	
Non Bahraini	339	319	351	369	
% of Bahraini	60	61	62	63	(%)
No. of Policies Issued	1,635,267	1,690,012	2,036,766	2,280,806	
Life Insurance	15,613	17,580	18,259	20,125	
General Insurance:	1,619,654	1,672,432	2,018,507	2,260,681	:
Fire	9,363	11,934	13,475	12,966	
Marine	30,853	28,188	28,739	28,092	
Motor	1,566,623	1,620,143	1,957,382	2,197,244	
Miscellaneous	12,815	12,167	18,911	22,379	
Gross Premiums (BD Thousands)	68,037	79,000	90,084	94,904	()
Change (%)	16.1	16.1	14.0	5.4	(%)
Life Insurance	14,331	15,844	18,622	16,607	
General Insurance	53,706	63,156	71,462	78,297	
Gross Claims (BD Thousands)	33,237	34,527	37,460	47,511	()
Change (%)	6.9	3.9	8.5	26.8	(%)
Life Insurance	6,482	4,546	4,750	7,948	
General Insurance	26,755	29,981	32,710	39,563	

Source: Central Bank of Bahrain.

Travel

	2002	2003	2004	2005	2006	2005 Q4	2006				
						Q1	Q2	Q3	Q4		
Arrivals (Non-Bahrainis)	4,830,940	4,844,497	5,667,331	8,350,703	9,250,530	3,295,428	2,247,872	2,170,234	2,600,003	2,232,421	()
By air	920,309	974,159	1,176,460	1,790,878	1,834,158	767,916	442,743	411,107	547,350	432,958	
By sea	13,461	8,369	6,526	8,376	13,381	4,895	2,732	1,720	1,999	6,930	
By causeway	3,897,170	3,861,969	4,484,345	6,551,449	7,402,991	2,522,617	1,802,397	1,757,407	2,050,654	1,792,533	

Source: Ministry of Information from 2001 to 2004, Central Informatics Organisation from 2005.

.2005

2004 2001

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Tourism

	2002	2003	2004	2005	2006**	
No. of Hotels	90	90	93	95	117	
Labour Force*	6,268	6,924	7,024	7,807	7,003	*
Bahraini	1,813	1,974	1,894	2,005	1,788	
Male	1,577	1,733	1,662	1,747	1,519	
Female	236	241	232	258	269	
Non-Bahraini	4,455	4,950	5,130	5,802	5,215	
Male	3,751	4,202	4,248	4,739	4,030	
Female	704	748	882	1,063	1185	
No. of Rooms	6,788	6,788	6,788		5,754	
No. of Suites	1,092	1,092	1,036		1,106	
Occupants	686,262	695,027	1,131,609	1,236,613		
Tourism Nights	1,385,598	1,290,413	2,290,081	2,224,450		
Average Stay per Person	2.1	1.9	2.0	2.0		
No. of Hotel Apartment Establishments		31	40	51		

*Specific Council for Training in Hotel and Catering.

**Provisional.

Source: Ministry of Information (Tourism Affairs).

* المجلس النوعي للتدريب في قطاع الترمين والفندقة.

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المصدر: وزارة الإعلام (شئون السياحة).

المواصلات
Transportation

	2002	2003	2004	2005*	2006*	2005* Q4	2006*				
							Q1	Q2	Q3	Q4	
Imported Vehicles	25,980	40,819	26,645	24,310	27,830	5,105	7,256	6,916	6,748	6,910	

*Provisional.

Source: Central Informatics Organisation.

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المواصلات
Transportation

	2002	2003	2004	2005	
Total Registered in Use Vehicles	249,523	271,659	293,801	314,033	
Private Goods Vehicle (Pick-up, Lorry)	20,528	22,325	24,595	26,704	(-)
Double Cabin Private (Pick-up)	9,891	10,884	11,845	12,517	()
Private Personal Transport (Buses Only)	4,847	5,153	5,473	5,590	()
Professional Use	4,416	4,859	5,204	5,569	
Private Vehicle to Transport Passengers	1,048	1,102	1,145	1,369	
Motor Cycles	2,279	2,650	3,015	3,601	
Taxis	977	1,005	1,013	1,016	
Private Hire	7,014	9,692	12,610	14,024	
Public Transport (Government and Buses)	823	820	828	677	()
Combined Double Cabin Pick-up	602	582	545	565	
Consulate Diplomat	509	566	610	588	
Private	196,589	212,021	226,918	241,813	
Newly Registered Vehicles	23,041	24,966	24,713	25,121	
Private Goods Vehicle (Pick-up, Lorry)	1,614	1,887	2,416	2,690	(-)
Double Cabin Private (Pick-up)	827	1,039	975	982	()
Private Personal Transport (Buses Only)	375	353	370	530	()
Professional Use	310	477	385	377	
Private Vehicle to Transport Passengers	119	59	46	196	
Motor Cycles	225	382	384	390	
Taxis	32	77	72	79	
Private Hire	2,155	2,687	2,934	3,382	
Public Transport (Government and Buses)	36	32	17	10	()
Combined Double Cabin Pick-up	0	5	15	19	
Consulate Diplomat	73	61	49	68	
Private	17,275	17,907	17,050	16,398	

Source: Central Informatics Organisation.

الاتصالات
Communication

	2002	2003**	2004	2005	2005		2006		
					Q3	Q4	Q1	Q2	
Fixed Exchange Lines	175,644	185,756	191,553	193,520	195,760	193,520	192,516	190,388	
Mobile Subscribers***	390,000	453,558	649,764	767,103	755,666	767,103	801,134	835,334	***
Internet Subscribers	32,000	52,889	50,382	45,933	50,570	45,933	49,116	46,921	

*All numbers are averages.

**In 2003 Batelco adjusted the manner of reporting subscriber statistics. Figures for 2003 may not therefore be directly comparable to earlier years.
subscribers.

Source: Batelco and Telecommunications Regulatory Authority (TRA).

2003

.MTC Vodafone ***
المصدر: شركة البحرين للاتصالات السلكية و اللاسلكية (بتلكو) وهيئة تنظيم الاتصالات.

Education

	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	
Adult Literacy Rate	-	-	-	-	-	
Youth Literacy Rate (15-24)	-	-	-	-	-	(24-15)
Number of Schools	241	242	251	258	259	
Public	195	195	199	203	203	
Private	46	47	52	55	56	
Number of Universities	8	2	9*	14	16	
Public	2	2	2	2	2	
Private	6	7*	7*	12*	14*	
Number of Students in Schools	144,821	148,459	151,918	154,335	156,710	
Public	118,129	120,404	122,464	123,237	124,010	
Private	26,692	28,055	29,454	31,098	32,700	
Male	72,972	74,925	76,877	78,189	79,563	
Female	71,849	73,534	75,041	76,146	77,147	
Students Per Thousand Population (Age 6-17)	1,035	1,027	1,027	1,019	1,004	17 -6
Student Per Teacher Ratio						
Public	13	13.4	12.5	12.2	11.4	
Private	16	16	-	-	-	

*The total includes Arabian Gulf University.

Source: Ministry of Education.

*يشمل العدد جامعة اقليمية واحدة وهي جامعة الخليج العربي.

السجلات التجارية الصادرة
Commercial Licensing

	2002	2003	2004	2005	2006	2005 Q4	2006				
							Q1	Q2	Q3	Q4	
Manufacturing	359	494	556	889	1,159	238	281	362	318	198	
Construction	292	624	222	1,113	1,494	351	682	423	242	166	
Wholesale and Retail Trade, Repair of Motor Vehicles, Motorcycles and Personal and Household Goods	1,722	1,921	2,519	2,526	2,948	496	712	752	777	724	
Hotels and Restaurants	375	418	522	429	405	98	106	117	97	92	
Transport, Storage and Communications		114	191	240	293	64	78	85	72	58	
Financial Services	60	56	79	139	238	34	39	74	59	67	
Real Estate, Rentals and Associated Activities	428	610	688	958	1,097	250	285	314	263	255	
Non-Health Related Social Work	275	292	296	338	399	82	109	95	105	93	
Others	42	68	39	74	148	35	24	12	13	19	
Total Commercial Licenses*	3,553	4,597	5,112	6,706	8,181	1,648	2,316	2,234	1,946	1,672	*
Total Commercial Licenses at End Period**	41,713	46,310	51,422	58,128	67,761	59,352	62,580	64,046	66,050	67,761	**

*New Licenses Issued.

**Includes licenses that have been reviewed during the year.

Source: Ministry of Industry and Commerce.

الإشياء Construction

	2002	2003	2004	2005	2006	2005 Q4	2006				
							Q1	Q2	Q3	Q4	
Construction Permits by District (Total)	8,636	9,035	9,374	10,728	10,569	2,221	2,844	3,006	2,527	2,192	
Manama	1,237	1,256	1,396	1,453	1,323	304	356	350	326	291	
Middle	2,619	2,678	2,629	3,295	2,916	702	776	850	689	601	
Muharraq	1,405	1,593	1,718	1,977	2,506	412	811	640	532	523	
Northern	3,120	3,162	3,243	3,541	3,329	712	794	1,004	858	673	
Southern	255	346	388	462	495	91	107	162	122	104	
Construction Permits by Permit Type (Total)	8,931	9,517	9,903	11,450	11,285	2,383	3,012	3,231	2,686	2,356	
Addition	3,219	3,943	4,485	6,176	5,420	1,253	1,381	1,602	1,321	1,116	
Demolition	269	429	480	692	680	161	164	213	150	153	
Demolition and New Construction	244	191	176	176	404	54	100	160	109	35	
New Construction	4,291	4,153	3,936	3,573	4,021	779	1,199	995	906	921	
Reclamation	26	53	49	30	36	1	4	12	9	11	
Renovation	882	748	777	803	724	135	164	249	191	120	

Source: Ministry of Municipalities Affairs and Agriculture.

المصدر: وزارة شؤون البلديات والزراعة.

Trading in Land

	2004	2005	2006	2005 Q4	2006				
					Q1	Q2	Q3	Q4	
Total Value of Traded Land Permits (BD)	431,005,214	517,161,211	876,212,237	120,734,435	142,488,605	256,963,289	219,855,935	256,904,408	(.)
Total Number of Permits	16,532	14,576	16,491	2,720	3,881	4,922	3,883	3,805	
Ownership Transfer Registration									
Number of Permits	4,408	3,935	4,777	834	901	1,215	1,284	1,377	
Ownership Registration									
Number of Permits	12,124	10,641	11,714	1,886	2,980	3,707	2,599	2,428	
Owner Nationalities									
Registration By Bahrainis									
Value of Permits (BD)	395,046,399	462,024,070	810,354,906	101,420,072	126,220,143	240,623,429	203,090,540	240,420,794	(.)
Number of Permits	16,325	14,340	16,288	2,672	3,830	4,875	3,833	3,750	
Registration By Non-Bahrainis*									*
Value of Permits (BD)	35,958,815	55,137,141	65,857,331	19,314,363	16,268,462	16,339,860	16,765,395	16,483,614	(.)
Number of Permits	207	236	203	48	51	47	50	55	

*Estimated figures.

Source: Survey of Land Registration Bureau.

الصحة
Health

	2002	2003	2004	2005	
No. of Hospitals					
Government Hospitals	9	9	9	9	
Private Hospitals	6	6	6	9	
Government Maternity Hospitals*	6	6	6	6	*
Government Health Centres and Clinics	24	24	23	23	
Private Clinics**	119		220	293	**
Private Company Clinics	4	4	4	4	
Environment Health Centres	6		6	6	
No. of Beds (Total)	1,924	1,904	1,909	2,033	()
Government Hospitals	1,680	1,691	1,694	1,741	
Private Hospitals	244	213	215	292	
Persons Per Bed	349	362	370	356	
No. of Physicians (Total)***	1,239	1,295	1,582	1,973	***()
Government Hospitals	995	1,021	1,086	1,167	
Private Hospitals and Clinics	244	274	496	806	
Persons Per Physician	542	532	447	367	
No. of Nursing Staff (Total)	2,981	3,156	3,502	3,835	()
Government Hospitals	2,553	2,661	2,798	2,910	
Private Hospitals and Clinics	428	495	704	925	
Nurses Per Physician	2.4	2.4	2.2	1.9	
Government Hospitals	3	3	3	2	
Private Hospitals and Clinics	2	2	1	1	
Persons per Nurse	225	218	202	189	
Government Hospitals	263	259	253	249	
Private Hospitals and Clinics	1,570	1,393	1,004	783	

*Includes Maternity Unit at Slamaniya Medical Complex.

**Includes dental clinics.

***Excludes dentists.

Source: Ministry of Health.

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المصدر: وزارة الصحة.